FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| | | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPROVAL | | | | | | | | | | |
|--------------------------|---------------------|-----------|--|--|--|--|--|--|--|--|--|
| l | OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* RIGGS RORY B | | | | | | er Name an <u>s, Inc.</u> [| | | ling S | symbol | (Ched | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | | | |
|--|-----------------|--|-------------|---------------------------------|---|---|---|---------------------------|--|------------------------|---|---|---|--|---|------------------|---|--------------------------------|--------------------------------|
| | C/O CIBUS, INC. | | | | | 5/31/ | of Earliest /2023 | | ` | | | | X Officer (give title Other (specify below) Chief Executive Officer | | | | | | |
| 6455 NANCY RIDGE DRIVE | | | | | | . If An | nendment, D | Date o | f Original | Filed | (Month/Da | 6. Ind Line) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) SAN DIEGO CA 92121 | | | | | | | | | | | | X | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) (State) (Zip) | | | | F | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| | | L | | eck this box t affirmative d | | | | | | | | , instruction o | r written pl | lan that i | s intended | to satisfy | | | |
| | | Ta | able I - No | n-De | rivati | ve S | Securities | s Ac | quired, | Dis | posed (| of, or | Ben | eficially | Owned | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Yea | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | | | nd 5) Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | Code | v | Amount (| | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | | |
| Class A C | ommon Sto | ock | | 05/31/2023 | | 23 | | | A | | 848,6 | 62 | A | (1)(2) | 848,6 | 562 | D | | |
| Class A Common Stock | | | 05/31/2023 | | 23 | | | A | | 2,916 | | A | (1)(2) | 851,578 | | I | | See footnote ⁽³⁾ | |
| Class A Common Stock | | | 05/31/2023 | | | | A | | 118,893 | | A | (1)(2) | 970,471 | | | | See footnote ⁽⁴⁾ | | |
| Class A Common Stock | | | 05/31/2023 | | 23 | | | A | | 5,401 | | A | (1)(2) | 975,872 | | D ⁽⁵⁾ | | | |
| Class A C | A Common Stock | | | 05/31/2023 | | | | A | | 9,600 | | A | (1)(2) | 985,472 | | 1 1 1 | | By spouse | |
| Class A Common Stock | | | | 05/31/2023 | | | | A | | 167,992 | | A | (2)(6) | 1,153,464 | | D | | | |
| Class A Common Stock | | | | 06/ | 06/01/2023 | | | | P | | 1,000 | | A | \$31.5 | 1,154,464 | | D | | |
| Class B Common Stock | | | | 05/ | 05/31/2023 | | | | A | | 1,361,226 | | A | (7) | 1,361,226 | | D | | |
| Class B Common Stock 09 | | | | 05/ | 31/202 | 23 | | | A | | 20,891 | | A | (7) | 1,382,117 | | I | | See footnote ⁽³⁾ |
| Class B Common Stock 05/31/ | | | | | 31/202 | 023 | | A | | 1,505,967 | | A | (7) | 2,888,084 | | I | | See footnote ⁽⁴⁾ | |
| | | | Table II | | | | curities | | | | | | | ficially C | wned | | | | |
| 1. Title of Derivative Security 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date Execution Date, if any (Month/Day/Year) | | 4. Transac Code (I 8) | | 5. Number of 0 | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | able and 7. Title and Amo | | Inderlying Security | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securitic Benefici Owned Followir Reporte Transac | ve es ially ng d | 10. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisab | | expiration Date | Title | 1 | Amount or Number of Shares | | (Instr. 4) | | | |
| Cibus Common Units | (8) | 05/31/2023 | | | A | A 1,361,226 | | | (8) | | (8) | Class Comm Stoo | non 1 | 1,361,226 | (9) | 1,361,226 | | D | |
| Cibus Common Units | (8) | 05/31/2023 | | | A | | 20,891 | | (8) | | (8) | Class Comm Stoo | non | 20,891 | (9) | 1,382,117 | | I | See footnote ⁽³⁾ |
| Cibus Common Units | (8) | 05/31/2023 | 05/31/2023 | | A | | 1,505,967 | | (8) | | (8) | (8) Class A Common Stock 1,505 | | 1,505,967 | (9) | 2,888,084 | | I | See footnote ⁽⁴⁾ |

Explanation of Responses:

- 1. Represents shares of Class A Common Stock received as consideration in connection with the closing of the transactions contemplated by the Agreement and Plan of Merger, dated January 13, 2023, as amended by the First Amendment to the Merger Agreement, dated April 14, 2023 (as amended, the "Merger Agreement"), by and among Cibus, Inc. (formerly Calyxt, Inc.) (the "Issuer", and prior to the closing of the transactions contemplated by the Merger Agreement, "Calyxt"), Calypso Merger Subsidiary, LLC, Cibus Global, LLC ("Cibus") and certain blocker entities party thereto.
- 2. Gives effect to the 1-for-5 reverse stock split of Calyxt's common stock on May 31, 2023. On the closing date, the closing price of Calyxt's common stock was \$6.30. Upon closing, Calyxt was renamed "Cibus, Inc.", the Issuer's Amended and Restated Certificate was amended such that the Issuer had two classes of common stock (Class A Common Stock and Class B Common Stock), and Calyxt's existing common stock remained as Class A Common Stock.
- 3. Held by the Rory Riggs Family Trust, for which the reporting person is trustee and has sole voting and dispositive power with respect to the shares held by the trust.
- 4. Held by New Ventures Agtech Solutions, LLC, for which the reporting person has voting and investment power.
- $5.\ Held$ jointly with the reporting person's spouse, Robin Riggs.
- 6. Represents substitute awards constituting restricted shares of Class A Common Stock granted and issued pursuant to the Cibus, Inc. 2017 Omnibus Incentive Plan upon the closing of the transactions contemplated by the Merger Agreement (the "Transactions"), whereby certain Cibus restricted profits interest units previously granted to employees of Cibus were automatically cancelled and converted into the right to receive a number of restricted shares of the Class A Common Stock, subject to the same vesting schedule as was applicable to such profits interests units prior to the closing of the Transactions.

- 7. Represents shares of Class B Common Stock received as consideration in connection with the Merger Agreement, with the number of such shares of Class B Common Stock equal to the number of newly issued membership units of Cibus ("Cibus Common Units"), received by the reporting person as consideration in connection with the closing of the transactions contemplated Merger Agreement. Shares of Class B Common Stock have full voting, but no economic rights. The Issuer is the managing member of Cibus, with the Issuer's only material asset consisting of Cibus Common Units.
- 8. The Cibus Common Units, together with the Class B Common Stock (collectively, "Up-C Units") are generally exchangeable by the reporting person for shares of Class A Common Stock on a one-for-one basis, or, subject to certain restrictions, the cash equivalent with respect to all or a portion thereof, based on a volume-weighted average price of a share of Class A Common Stock pursuant to the terms of the Exchange Agreement, dated May 31, 2023, by and among the Issuer, Cibus, and the Up-C Unit holders.

9. Represents Cibus Common Units received as consideration in connection with the Merger Agreement.

Remarks:

/s/ Rosa Cheuk Kim, as Attorney-in-Fact for Rory Riggs 05/31/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.